



TCS/REG23/190/SE/2019-20

November 07, 2019

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051
Symbol: TCS**

**BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code No.532540 (BSE)**

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended September 30, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

**Rajendra Moholkar
Company Secretary**

Encl: as above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

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Tel 91 22 6778 9595 Fax 91 22 6778 9660 e-mail corporate.office@tcs.com website www.tcs.com
Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021.
Corporate Identification No. (CIN) : L22210MH1995PLC084781

Consolidated disclosure of related party transactions and balances for the half year ended September 30, 2019

Tata Consultancy Services Limited's principal related parties consist of its holding company Tata Sons Private Limited and its subsidiaries, its own subsidiaries, affiliates and key managerial personnel. The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enter into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

Transactions with related parties are as follows:

	Half year ended September 30, 2019				(₹ crores)
	Tata Sons Private Limited	Subsidiaries of Tata Sons Private Limited	Associates / joint ventures of Tata Sons Private Limited and their subsidiaries	Other related parties	Total
Revenue	17	180	914	-	1,111
Purchases of goods and services (including reimbursements)	1	250	163	-	414
Brand equity contribution	80	-	-	-	80
Facility expenses	-	1	1	-	2
Contribution to employees post employment benefit plans	-	-	-	961	961
Purchase of property, plant and equipment	-	2	11	-	13
Loans and advances given	-	1	27	-	28
Loans and advances recovered	-	3	5	-	8
Dividend paid	6,215	3	-	-	6,218
Lease rent	-	20	7	-	27

Balances receivable from related parties are as follows:

	As at September 30, 2019			(₹ crores)
	Tata Sons Private Limited	Subsidiaries of Tata Sons Private Limited	Associates / joint ventures of Tata Sons Private Limited and their subsidiaries	Total
Trade receivables and unbilled receivables	11	212	545	768
Loans receivables, other financial assets and other assets	3	32	36	71
Total	14	244	581	839

Balances payable to related parties are as follows:

	As at September 30, 2019			(₹ crores)
	Tata Sons Private Limited	Subsidiaries of Tata Sons Private Limited	Associates / joint ventures of Tata Sons Private Limited and their subsidiaries	Total
Trade payables, unearned and deferred revenue, other financial liabilities and other liabilities	131	252	107	490
Commitments	-	13	82	95

Transactions with key management personnel are as follows:

	(₹ crores)
	Half year ended September 30, 2019
Short-term benefits	4
Dividend paid	*
Total	4

*Represents value less than ₹ 0.50 crore.

The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.

The above figures do not include provisions for encashable leave, gratuity and premium paid for group health insurance, as separate actuarial valuation / premium paid are not available.